

Memo

To: Lyme Budget Committee
From: Mike Harris, Superintendent
Date: September 12, 2012
Re: Lyme School District Budget Report

2011-12

In March of 2011, the Lyme voters approved a budget total of \$5,047,249 as well as two warrant articles for the transfers of \$50,000 apiece to the district's High School Tuition Fund and to a new Enrollment Response Fund. The bottom line for the budget thereby became **\$5,147,249**.

As classes began in August, however, the district was faced with unanticipated special education expenses because of (a) two out-of-district placements for new students (at the costs of \$62,000 and \$126,000, respectively) and (b) an aide for a student in the school that had not been budgeted (\$26,000). Those three costs posed a deficit in expenditures of **\$214,000**.

Subsequently, the School Board authorized three sets of transfers from its special funds that offset much of the anticipated deficit:

- \$85,000 from the Special Education Reserve Fund
- \$56,000 from the High School Tuition Fund
- \$10,000 from the Building Maintenance Fund to cover the school's expenses for the water hook-up to the Lyme Water Association system

These additional revenues totaled **\$151,000**. (Also, included in the original budget was a transfer of \$65,000 from the High School Tuition Fund. Because this was already included in the budget it did not offset the anticipated deficit in any way.)

As of June 30, 2012, the district had saved about \$80,000 on its expenditures through the year so that the final deficit was **\$131,000**. This obviously was more than offset by the transfers. In fact, that difference plus the receipt of additional revenues through the year (e.g. a federal grant, a tuition student) produced a year-end surplus of **\$76,000**. As directed by the public vote of March 2012, \$50,000 of that surplus was transferred to the Enrollment Stabilization Fund and the remaining \$26,000 was transferred to the Special Education Reserve Fund.

Reserve Funds

Once those transfers of the surplus are completed, the balances for the district's reserve funds will be as follows:

- Building Maintenance Fund \$82,942
- Enrollment Stabilization \$100,031
- Special Education Reserve \$169,206
- High School Tuition \$485,935

2012-13

The budget figure approved in March 2012 was \$5,400,372. The main increases over the previous year were attributable to the inclusion of the special education placements and the addition of a new classroom teacher. Also approved at that time were a teachers' contract, two warrant articles for the transfers to the reserve funds, and an appropriation of \$55,000 for temporary classroom space. The total budget figure was set, therefore, at **\$5,584,041**.

Our projections at this time for the year are reasonably sound. Some money has actually been saved in the special education placements, and that savings will offset the hiring of an additional aide for a new student. Other accounts are still being adjusted for spending and for offsetting revenues (i.e. grants), but we anticipate no significant overexpenditures at this time.

SAU #76 - Lyme School District Revenue Report

Report # 6628

Statement Code: 1 Revenue

Account Number / Description	Adopted Budget	Reported Period	Amount Remaining
	7/1/2011 - 6/30/2012	7/1/2011 - 6/30/2012	7/1/2011 - 6/30/2012
10 GENERAL FUND			
10-0-1111-4000-00000 Current Appropriations	(3,674,673.00)	(3,674,673.00)	0.00
10-0-1311-4000-00000 Individual Tuition	0.00	(7,379.00)	7,379.00
10-0-1510-4000-00000 Interest on Investments	(1,500.00)	(563.77)	(936.23)
10-0-1990-4000-00000 Other Local Revenue	0.00	(3,818.56)	3,818.56
10-0-1991-4000-00000 Scholarship Income	0.00	(1,856.67)	1,856.67
10-0-3105-4000-00000 *State Taxes	(795,756.00)	(795,756.00)	0.00
10-0-3110-4000-00000 Equitable Ed Aid	(227,916.00)	(227,916.00)	0.00
10-0-3210-4000-00000 School Building Aid	(22,993.00)	(22,992.75)	(0.25)
10-0-3240-4000-00000 Vocational Aid	(20,105.00)	(22,592.52)	2,487.52
10-0-4581-4000-00000 Ed Jobs Grant	(21,032.00)	(21,031.95)	(0.05)
10-0-4810-4000-00000 Federal Forest Reserve	0.00	(490.40)	490.40
10-0-5251-4000-00000 High School Expend.Trust	(65,000.00)	(121,000.00)	56,000.00
10-0-5252-4000-00000 Special Ed. Reserve	0.00	(85,000.00)	85,000.00
10-0-5251-4000-00001 Maintenance Capital Reserve Fund	0.00	(10,000.00)	10,000.00
10-0-1920-4000-12345 Hot Lunch Scholarships	0.00	(500.00)	500.00
10-0-1920-4000-22345 Early Language	(91,115.00)	(96,061.00)	4,946.00
10-0-1920-4000-42345 Inquiry Science	0.00	(1,500.00)	1,500.00
10-0-1920-4000-52345 Farm to School	0.00	(3,485.00)	3,485.00
10-0-1920-4000-62345 Playground Fund	0.00	(400.00)	400.00
TOTAL 10 GENERAL FUND	\$(4,920,090.00)	\$(5,097,016.62)	\$176,926.62
21 FOOD SERVICE			
21-0-1600-4000-00000 Food Service Sales	(50,000.00)	(45,947.00)	(4,053.00)
21-0-3260-4000-00000 Food Service Aid	(740.00)	(797.70)	57.70
21-0-4260-4000-00000 Child Nutrition Program	(8,500.00)	(9,429.42)	929.42
21-0-5221-4000-00000 Fund Transfers	0.00	(12,636.29)	12,636.29
TOTAL 21 FOOD SERVICE	\$(59,240.00)	\$(68,810.41)	\$9,570.41
22 SPECIAL REVENUES			
22-0-4520-4000-00000 Small Rural Schools Grant	0.00	(23,581.00)	23,581.00
22-0-4500-4000-02549 Idea-B Grant	(43,655.00)	(43,810.89)	155.89
22-0-4501-4000-02742 Idea Preschool Grant	(993.00)	(1,686.56)	693.56
22-0-4502-4000-32345 ARRA Funds	(10,000.00)	(11,722.22)	1,722.22
TOTAL 22 SPECIAL REVENUES	\$(54,648.00)	\$(80,800.67)	\$26,152.67
GRAND TOTAL	\$(5,033,978.00)	\$(5,246,627.70)	\$212,649.70

SAU #76 - Lyme School District Expenditure Report

Report # 6634

Statement Code: 1 Expend

Account Number / Description	Adopted Budget	Expended	Encumbered	Total Obligated	Remaining
	7/1/2011 - 6/30/2012	7/1/2011 - 6/30/2012	7/1/2011 - 6/30/2012		
1100 High School Instruction	\$1,695,679.00	\$1,642,828.50	\$0.00	\$1,642,828.50	\$52,850.50
1200 High School Special Ed.	\$94,281.58	\$191,189.71	\$0.00	\$191,189.71	\$(96,908.13)
1100 Regular Instruction	\$1,703,202.25	\$1,655,933.18	\$0.00	\$1,655,933.18	\$47,269.07
1110 Spanish Program	\$91,590.54	\$91,121.64	\$0.00	\$91,121.64	\$468.90
1200 Elementary Special Ed	\$279,253.90	\$365,029.83	\$0.00	\$365,029.83	\$(85,775.93)
2120 Guidance	\$50,272.53	\$50,561.24	\$0.00	\$50,561.24	\$(288.71)
2130 Health Services	\$66,865.10	\$66,992.86	\$0.00	\$66,992.86	\$(127.76)
2140 Psychological Services	\$21,000.00	\$17,252.11	\$0.00	\$17,252.11	\$3,747.89
2150 Speech Services	\$21,999.65	\$21,252.11	\$0.00	\$21,252.11	\$747.54
2160 OT/PT Services	\$8,083.00	\$10,047.63	\$0.00	\$10,047.63	\$(1,964.63)
2190 Other Student Services	\$1,000.00	\$668.33	\$0.00	\$668.33	\$331.67
2210 Improvement/Instruction	\$31,292.00	\$22,734.88	\$0.00	\$22,734.88	\$8,557.12
2220 Library	\$31,396.44	\$31,176.48	\$0.00	\$31,176.48	\$219.96
2310 School Board	\$30,954.00	\$26,355.64	\$2,922.42	\$29,278.06	\$1,675.94
2320 SAU Administration	\$197,949.50	\$197,548.30	\$0.00	\$197,548.30	\$401.20
2400 School Administration	\$203,919.59	\$199,382.58	\$0.00	\$199,382.58	\$4,537.01
2600 Building & Grounds	\$220,505.62	\$241,526.33	\$0.00	\$241,526.33	\$(21,020.71)
2700 Transportation	\$78,246.00	\$83,456.79	\$0.00	\$83,456.79	\$(5,210.79)
5100 Debt Service	\$90,672.00	\$90,673.13	\$0.00	\$90,673.13	\$(1.13)
5221 Transfer to Food Service	\$8,500.00	\$12,636.29	\$0.00	\$12,636.29	\$(4,136.29)
3100 Food Service	\$76,175.55	\$68,810.41	\$0.00	\$68,810.41	\$7,365.14
HOT LUNCH SCHOLARSHIP	\$0.00	\$1,195.10	\$0.00	\$1,195.10	\$(1,195.10)
INQUIRY SCIENCE PROGRAM	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$(2,500.00)
FARM TO SCHOOL	\$0.00	\$4,311.37	\$0.00	\$4,311.37	\$(4,311.37)
Idea B Grant	\$43,417.64	\$43,810.89	\$0.00	\$43,810.89	\$(393.25)

SAU #76 - Lyme School District Expenditure Report

Report # 6634

Account Number / Description	Adopted Budget 7/1/2011 - 6/30/2012	Expended 7/1/2011 - 6/30/2012	Encumbered 7/1/2011 - 6/30/2012	Total Obligated	Remaining
Idea Preschool Grant	\$993.38	\$1,686.56	\$0.00	\$1,686.56	\$(693.18)
Small Rural Schools Grant	\$0.00	\$23,581.00	\$0.00	\$23,581.00	\$(23,581.00)
ARRA Grant	\$0.00	\$11,722.22	\$0.00	\$11,722.22	\$(11,722.22)
TOTAL WITHOUT TRANSFER FUNDS	\$5,047,249.27	\$5,175,985.11	\$2,922.42	\$5,178,907.53	\$(131,658.26)
5251 TR to Capital Reserves	\$50,000.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
5252 TR to Expendable T Funds	\$50,000.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
TOTAL TRANSFER FUNDS	\$100,000.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
TOTAL BUDGET	\$5,147,249.27	\$5,275,985.11	\$2,922.42	\$5,278,907.53	\$(131,658.26)

SAU #76 - Lyme School District Expenditure Report

Report # 6637

Statement Code: 1 Expend

Account Number / Description	Adopted Budget 7/1/2012 - 6/30/2013	Expended 7/1/2012 - 6/30/2013	Encumbered 7/1/2012 - 6/30/2013	Total Obligated	Remaining
1100 High School Instruction	\$1,723,843.00	\$560,986.25	\$1,116,091.75	\$1,677,078.00	\$46,765.00
1200 High School Special Ed.	\$225,872.75	\$19,659.67	\$76,325.90	\$95,985.57	\$129,887.18
1100 Regular Instruction	\$1,759,308.66	\$82,917.40	\$1,563,534.09	\$1,646,451.49	\$112,857.17
1110 Spanish Program	\$96,235.28	\$3,672.74	\$91,425.11	\$95,097.85	\$1,137.43
1200 Elementary Special Ed	\$416,516.56	\$27,305.04	\$324,016.30	\$351,321.34	\$65,195.22
2120 Guidance	\$51,546.07	\$1,997.18	\$49,471.10	\$51,468.28	\$77.79
2130 Health Services	\$69,632.27	\$3,083.01	\$64,415.17	\$67,498.18	\$2,134.09
2140 Psychological Services	\$24,680.00	\$0.00	\$15,600.00	\$15,600.00	\$9,080.00
2150 Speech Services	\$42,198.80	\$2,045.35	\$60,413.18	\$62,458.53	\$(20,259.73)
2160 OT/PT Services	\$26,146.60	\$0.00	\$28,939.72	\$28,939.72	\$(2,793.12)
2210 Improvement/Instruction	\$31,292.00	\$4,955.32	\$1,950.00	\$6,905.32	\$24,386.68
2220 Library	\$33,032.20	\$1,746.04	\$31,008.86	\$32,754.90	\$277.30
2310 School Board	\$26,215.00	\$5,063.77	\$7,591.65	\$12,655.42	\$13,559.58
2320 SAU Administration	\$203,247.47	\$40,250.37	\$155,282.06	\$195,532.43	\$7,715.04
2400 School Administration	\$209,877.83	\$31,266.56	\$178,565.42	\$209,831.98	\$45.85
2600 Building & Grounds	\$232,511.13	\$46,592.34	\$160,828.15	\$207,420.49	\$25,090.64
2700 Transportation	\$85,000.00	\$8,476.20	\$85,285.80	\$93,762.00	\$(8,762.00)
4900 Facilities Acquisitions	\$55,000.00	\$27,660.54	\$18,937.14	\$46,597.68	\$8,402.32
5100 Debt Service	\$86,200.00	\$81,718.13	\$4,481.87	\$86,200.00	\$0.00
5221 Transfer to Food Service	\$8,500.00	\$0.00	\$9,734.00	\$9,734.00	\$(1,234.00)
3100 Food Service	\$77,185.76	\$9,415.77	\$64,305.00	\$73,720.77	\$3,464.99
TOTAL WITHOUT TRANSFER FUNDS	\$5,484,041.38	\$958,811.68	\$4,108,202.27	\$5,067,013.95	\$417,027.43
5251 TR to Capital Reserves	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	\$0.00
5252 TR to Expendable T Funds	\$50,000.00	\$0.00	\$26,505.97	\$26,505.97	\$23,494.03
TOTAL TRANSFER FUNDS	\$100,000.00	\$0.00	\$76,505.97	\$76,505.97	\$23,494.03

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Report # 6637

Account Number / Description	Adopted Budget 7/1/2012 - 6/30/2013	Expended 7/1/2012 - 6/30/2013	Encumbered 7/1/2012 - 6/30/2013	Total Obligated	Remaining
TOTAL BUDGET	\$5,584,041.38	\$958,811.68	\$4,184,708.24	\$5,143,519.92	\$440,521.46

